

ZHONG AN GROUP LIMITED 眾安集團有限公司

(股份代號Stock Code: 00672.HK)



Company Newsletter (Issue No. 3 of 2024)

Stock Information

Stock Code: 0672.HK

Closing Price: HK\$0.142*

52-Week Range: HK\$0.088 ~ HK\$0.153

Market Capitalization: HK\$800 million*

Shares Outstanding: 5.636 billion

Listing Date: 13 November 2007

*Statistics collected as of 30 September 2024

>> News Overview



>> Capital Markets Update

- On 23 August 2024, Zhong An Group announced its interim results for 2024. In the first half of 2024, the Company focused on the main work line of "stabilizing operations, stabilizing structure, and stabilizing teams," overcoming challenges and striving diligently, which led to steady improvement in business performance, continuous optimization of financial structure, innovative iterations of products and services, and a positive development scenario enabled by diversified collaboration in its core business.
- During the period under review, the Group's revenue amounted to approximately RMB9,282.9 million, representing an increase of approximately 127.6% as compared to the corresponding period in 2023; gross profit amounted to approximately RMB1,830.0 million, representing a year-on-year increase of approximately 161.7%; gross profit margin was approximately 19.7%, up about 2.6 percentage points year on year; profit amounted to approximately RMB117.9 million; profit attributable to the owners of the Company was approximately RMB62.5 million; and earnings per share was RMB1.11 cents.
- In the future, Zhong An will continue to be people-oriented and focus on enhancing its ability to build good houses, deliver good services, provide its customers good life experinces, adapting to trends and seizing opportunities!
- From July to August 2024, Zhong An Group's real estate, commerce, and services sectors jointly launched the "2024 Annual Customer Co-Creation Program", which aims to make Zhong An's homeowners change from "residents" into "co-builders" through various methods such as customer needs surveys, co-creation salons, and the selection of quality supervisors so as to harness collective wisdom to empower individual satisfaction and accelerate the realization of Zhong An's blueprint for "good housing".

Investor Relations Contacts

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- On 5 September, Zhong An Intelligent Living officially signed a strategic cooperation agreement with Westlake Robotics Technology (Hangzhou) Co., Ltd. (referred to as "Westlake Robotics"). In the future, both parties will establish a close communication mechanism to jointly promote the research, development, and testing of intelligent robots. They will work together to explore the in-depth application and scenario-based innovation of intelligent robots in the property service sector.
- On 13 July, the Zhong An Hangzhou International Office Center (IOC) successfully held the "IOC Project Visit and Quality Seminar for Decoration Entrepreneurs". The seminar brought together industry experts from the China Building Decoration Association, and leaders and core team members of decoration enterprises. During in-depth discussions and exchanges, the participants engaged actively, affirming the achievements of the project while also providing valuable opinions and suggestions.

>> Safe Delivery



In September 2024, Zhong An Group and DAJA Real Estate jointly launched the grand delivery of Zhong An DAJA · Future Community which is located in Longgang, Wenzhou. Over 1400 property owners not only embarked on their journey home months in advance but also became beneficiaries of Longgang's first newly-built residential project " Property onwership certificate upon delivery". As the first future community in Longgang, this quality delivery represents an innovative measure by the Zhejiang Provincial Committee of the CCP and government to promote common prosperity, and is also a landmark achievement in the construction of "important window" of Zhejiang, and even serves as the best proof of Zhong An's commitment to crafting quality homes from the customer' s perspective.

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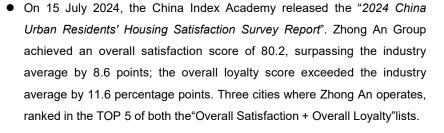
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>> Honors and Others







On 8 July 2024, Zhong An Intelligent Living Service Limited (2271.HK) with its outstanding performance in the capital markets and exceptional achievements in the property services industry,was awarded the Best IPO of the Year at the "2023 China Financing Awards" ceremony hosted by the high-end financial magazine "China Finance" in Hong Kong. This honor not only affirms a recognition of Zhong An Intelligent Living' s commitment to excellence in service but also instills strong confidence among investors, signaling the vast development potential and robust growth prospects for Zhong An Intelligent Living in the future.

Company Profile

Zhong An Group Limited (stock code: 0672.HK), one of the leading real estate developers in Yangtze River Delta region, focuses on the development of mid-to-high-end residential and urban complexes while values the diverse development and is involved in various investments such as property investments, property management and special services. Since its establishment in 1997, the Group has focused on the market in Yangtze River Delta region and has been rewarded a strong brand advantage in the region.

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